

PRIME FINANCE FIRST MUTUAL FUND					
Statement of Financial Position (Unaudited)					
as at September 30, 2019					
Particulars	Notes	Amount in Taka			
		30/Sep/2019	31/Dec/2018		
ASSETS					
Marketable securities -at cost		363,535,965	352,130,978		
Cash and Cash equivalents		12,701,928	12,871,725		
Other current assets	1.00	578,260	13,201,782		
Total Assets		376,816,153	378,204,485		
CAPITAL AND LIABILITIES					
Capital		200,000,000	200,000,000		
Reserve and surplus	2.00	33,306,396	40,090,458		
Current liabilities	3.00	20,980,246	21,584,516		
Provision for Marketable securities	4.00	122,529,511	116,529,511		
Total Capital and Liabilities		376,816,153	378,204,485		
Net Asset Value (NAV)					
NAV at Cost price		17.79	17.83		
NAV at Market price		9.85	11.52		
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)					
for the period endedSeptember 30, 2019					
Particulars	Notes	Amount in Taka		Amount in Taka	
		01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18	01-Jul-19 to 30-Sep-19	01-Jul-18 to 30-Sep-18
INCOME					
Profit on sale of investment		15,892,700	12,350,474	4,169,668	4,113,304
Dividend from investment in shares		4,200,576	4,039,924	455,887	221,472
Interest on bank deposits		318,538	235,415	-	2,199
Total Income		20,411,814	16,625,813	4,625,555	4,336,975
EXPENSES					
Management fee		3,114,838	3,208,650	969,762	1,053,408
Trustee fee		150,000	150,000	50,000	50,000
Custodian fee		164,420	171,288	52,858	57,290
Annual fee		147,704	370,468	36,560	44,743
Listing fee		150,000	150,000	100,000	50,000
Audit fee		21,563	17,250	7,187	2,874
Other operating expenses	5.00	447,351	461,232	84,493	82,657
Total Expenses		4,195,876	4,528,888	1,300,860	1,340,972
Profit before provision		16,215,938	12,096,925	3,324,695	2,996,003
Provision against marketable investment		6,000,000	-	1,000,000	-
Net profit for the year		10,215,938	12,096,925	2,324,695	2,996,003
Earnings Per Unit		0.51	0.60	0.12	0.15
Statement of Changes in Equity (Unaudited)					
for the period ended September 30, 2019					
Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable Investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	200,000,000	16,128,426	116,529,511	23,962,032	356,619,969
Provision for Marketable Investments	-	-	6,000,000	-	6,000,000
Last year dividend	-	-	-	(17,000,000)	(17,000,000)
Net profit for the year	-	-	-	10,215,938	10,215,938
Balance as at September 30, 2019	200,000,000	16,128,426	122,529,511	17,177,970	355,835,907
Balance as at January 01, 2018	200,000,000	11,128,426	114,529,511	26,558,465	352,216,402
Dividend equalization Reserve	-	5,000,000	-	(5,000,000)	-
Last year dividend	-	-	-	(17,000,000)	(17,000,000)
Net profit for the year	-	-	-	12,096,925	12,096,925
Balance as at September 30, 2018	200,000,000	16,128,426	114,529,511	16,655,390	347,313,327
Statement of Cash Flows (Unaudited)					
for the period ended September 30, 2019					
Particulars	Amount in Taka				
	01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18			
Cash Flows from Operating Activities:					
Dividend from investment in shares	7,120,057	4,892,074			
Interest on bank deposits	318,538	235,415			
Other operating expenses	(5,485,057)	(6,029,833)			
Net Cash used in Operating Activities (A)	1,953,538	(902,344)			
Cash Flows from Investing Activities:					
Purchase of marketable securities	(106,081,093)	(71,001,236)			
Sale of marketable securities	117,846,471	94,291,623			
Application for investment in shares	(9,500,000)	(24,600,000)			
Refund received from investment in shares	12,000,000	18,700,000			
Adjustment of NRB account	-	7,870			
Net Cash from Investing Activities (B)	14,265,378	17,398,257			
Cash Flows from Financing Activities:					
Dividend paid	(16,388,713)	(16,361,832)			
Net Cash from Financing Activities (C)	(16,388,713)	(16,361,832)			
Net Increase/(Decrease) in Cash (D = A+B+C)	(169,797)	134,081			
Opening cash and bank balances (E)	12,871,725	8,962,647			
Closing cash and bank balances (F = D+E)	12,701,928	9,096,728			
Net Operating Cash Flow Per Unit (NOCFPU)	0.10	(0.05)			
Sd/-	Sd/-	Sd/-	Sd/-		
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee		

PRIME FINANCE FIRST MUTUAL FUND

Notes to the Financial Statements (Unaudited)

For the period ended September 30, 2019

		Amount in Taka	
		September 30, 2019	December 31, 2018
1.00 Other Current Assets			
Dividend Receivables	204,636	3,124,117	
Advance Payment of Annual Fee	73,624	-	
Share Application Money	-	2,500,000	
Securities and Others Deposits	300,000	300,000	
Receivable from Sale of Shares	-	7,277,665	
	578,260	13,201,782	
2.00 Reserve and Surplus			
Retained Earnings (Note 2.1)	17,177,970.00	23,962,032	
Dividend Equalization Fund	16,128,426.00	16,128,426	
	33,306,396	40,090,458	
2.01 Retained Earnings			
Balance as at 1st January	23,962,032	26,558,465	
Less: Last Year Dividend	17,000,000	17,000,000	
Less: Transferred to Dividend Equalization Reserve	-	5,000,000	
	6,962,032	4,558,465	
Addition During the Year	10,215,938	19,403,567	
Closing Balance	17,177,970	23,962,032	
3.00 Provisions			
Provision for Other Investment (Note 3.01)	122,200,000	116,200,000	
Provision for Mutual Fund	329,511	329,511	
	122,529,511	116,529,511	
3.01 Provision for Other Investment			
Balance as at 1st January	116,200,000	114,200,000	
Add: Addition for This Year	6,000,000	2,000,000	
	122,200,000	116,200,000	
4.00 Current Liabilities			
Management Fee - ICB AMCL	3,114,838	4,258,433	
Trustee Fee - ICB	150,000	100,000	
Custodian Fee - ICB	164,420	228,782	
Audit Fee	21,563	28,750	
Annual Fee payable to BSEC	-	12,588	
Annual Listing Fee	150,000	200,000	
Share Application Money (Unit Capital) Refundable	2,427,768	2,427,768	
Dividend Payable	14,939,482	14,328,195	
Other	12,175	-	
	20,980,246	21,584,516	
		Amount in Taka	
		01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18
5.00 Other Operating Expenses			
Advertisement	258,833	298,971	
Printing and Stationary	1,043	17,600	
Bank Charges & Excise Duty	18,737	21,494	
CDBL annual fee & connetion fee	56,000	-	
IPO Application Expenses	12,000	32,000	
CDBL Charges	27,564	20,003	
Dividend Distribution Expenses	10,020	11,614	
Others	63,154	59,550	
	447,351	461,232	